

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2020

The figures have not been audited.

		unaudited	unaudited	unaudited	unaudited
Note	INDIVIDUAL	QUARTER		CUMULATIVE QUARTER	
	Current	Preceding	Current	Preceding	Current
	Year	Corresponding	Year	Corresponding	Year
	Quarter Ended	Quarter Ended	To	Year To	To
	30.09.2020	30.09.2019	30.09.2020	30.09.2019	30.09.2019
Note	RM	RM	RM	RM	RM
	'000	'000	'000	'000	'000
<u>Continuing Operations</u>					
Revenue	3,15 & 16	67,756	134,162	185,086	452,060
Cost of sales		(36,848)	(45,565)	(91,572)	(188,430)
Gross Profit		30,908	88,597	93,514	263,630
Other income	3	3,522	3,560	9,969	11,016
Administrative expenses		(21,147)	(29,296)	(64,378)	(79,454)
Other Expenses		-	-	-	-
Selling and marketing expenses		(3,577)	(1,084)	(12,450)	(2,490)
Profit from operations		9,706	61,777	26,655	192,702
Finance costs		(1,036)	(1,642)	(3,640)	(6,409)
Profit before tax	3,15 & 16	8,670	60,135	23,015	186,293
Income tax expense	3, 19	(2,332)	(12,452)	(9,277)	(41,961)
Profit for the period	3	6,338	47,683	13,738	144,332
Total comprehensive (expenses)/income for the period		6,338	47,683	13,738	144,332
<u>Attributable to:</u>					
Equity holders of the parent		6,338	47,683	13,738	144,332
		6,338	47,683	13,738	144,332

Earning per share attributable to equity holders of the parent:

Basic, for profit for the period (sen)	24	0.62	4.69	1.35	14.19
Diluted, for profit for the period (sen)	24	0.62	4.69	1.35	14.19

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 SEPTEMBER 2020

The figures have not been audited.

	Note	30.09.2020 RM '000	31.12.2019 RM '000
		UNAUDITED	AUDITED
ASSETS			
Non-current assets			
Property, plant and equipment		155,522	165,301
Inventories		1,034,620	1,017,845
Investment properties		948,086	907,262
Other Investments		1,316	1,095
		2,139,544	2,091,503
Current assets			
Inventories		845,445	797,260
Trade and other receivables		104,501	169,238
Contract assets		20,852	14,136
Cash and bank balances		311,843	367,163
		1,282,641	1,347,797
Total assets		3,422,185	3,439,300
EQUITY AND LIABILITIES			
Current liabilities			
Borrowings	21	5,433	6,933
Contract liabilities		17,979	7,742
Trade and other payables		117,053	140,382
Current tax payable		9,264	19,011
		149,729	174,068
Net current assets		1,132,912	1,173,729
Non-current liabilities			
Borrowings	21	97,993	101,692
Other payables		24,258	26,199
Deferred tax liabilities		71,271	72,145
		193,522	200,036
Total liabilities		343,251	374,104
Net assets		3,078,934	3,065,196
Equity attributable to equity holders of the Company			
Share capital		699,235	699,235
Treasury shares		(24,776)	(24,776)
Revaluation reserve		17,135	17,390
Retained earnings		2,387,340	2,373,347
Total equity		3,078,934	3,065,196
TOTAL EQUITY AND LIABILITIES		3,422,185	3,439,300
Net Assets Per Share		3.03	3.01

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD 200001008827 (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2020

The figures have not been audited

Note	Share Capital	Non - distributable		Distributable	Total Equity
		Treasury Shares	Revaluation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000

3 MONTHS QUARTER ENDED:
30 SEPTEMBER 2020

Balance as at 30 June 2020:

As previously reported

Movements during the period:

-Revaluation surplus realised

-Loss for the period

Balance as at 30 September 2020

	699,235	(24,776)	17,135	2,381,002	3,072,596
IS	-	-	-	-	-
	-	-	-	6,338	6,338
	699,235	(24,776)	17,135	2,387,340	3,078,934

3 MONTHS QUARTER ENDED:
30 SEPTEMBER 2019

Balance as at 30 June 2019:

As previously reported restated

Movements during the period:

-Profit for the period

Balance as at 30 September 2019

	699,235	(24,776)	17,397	2,220,081	2,911,937
IS	-	-	-	47,683	47,683
	699,235	(24,776)	17,397	2,267,764	2,959,620

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 SEPTEMBER 2020

The figures have not been audited

	9 months ended 30.09.2020	9 months ended 30.09.2019
	RM '000	RM '000
Cash flows from operating activities		
Profit before taxation	23,015	186,293
Adjustment for :		
Depreciation of property, plant and equipment	7,959	8,064
Written off of property, plant and equipment	101	-
Loss on disposal of property, plant and equipment	-	64
Gain from disposal of land	(2,395)	-
Interest expense	3,317	5,712
Interest income	(2,121)	(4,616)
Operating profit before working capital changes	29,876	195,517
Decrease/(Increase) in working capital		
Property development cost	(81,269)	-
Inventories	35,029	15,974
Contract assets/liabilities	2,662	56,848
Trade and other receivables	63,634	(41,773)
Trade and other payables	(25,253)	(25,998)
Cash generated from operations	24,679	200,568
Interest paid	(3,317)	(5,712)
Taxes paid	(19,898)	(36,335)
<i>Net cash generated from operating activities</i>	1,464	158,521
Cash flows from investing activities		
Development expenditure on investment properties	(40,824)	(20,622)
Development expenditure on land held for property development	(18,747)	(33,229)
Acquisition of other investments	(221)	(1,112)
Interest received	2,121	4,616
Proceeds from land held for property development	4,367	-
Proceeds from disposal of property, plant and equipment	2,350	23
Purchase of property, plant and equipment	(630)	(5,841)
<i>Net cash used in investing activities</i>	(51,584)	(56,165)
Cash flows from financing activities		
Drawdown of term loan	-	84,065
Repayment of revolving credit	-	(139,000)
Repayment of term loans	(5,200)	(4,300)
<i>Net cash used in financing activities</i>	(5,200)	(59,235)
Net (decrease)/increase in cash and cash equivalents	(55,320)	43,121
Cash and cash equivalents at beginning of financial period	367,163	296,867
Cash and cash equivalents at end of financial period	311,843	339,988
Cash and cash equivalents at the end of the financial period comprise the following :		
Cash and bank balances	65,283	156,883
Deposits with licensed banks	246,560	183,105
	311,843	339,988

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.